

AN ORDINANCE

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AN ORDINANCE TO AMEND THE POLICE OFFICERS PENSION ACT ADOPTED BY GA. L. 1933, P. 213, ET SEQ., AS AMENDED, SPECIFICALLY SECTION 6-222(m), SO AS TO DEFER THE INCREMENTAL 2001 REQUIRED EMPLOYER ANNUAL CONTRIBUTION OF APPROXIMATELY \$5.9 MILLION DOLLARS IN ORDER TO PAY FOR MANDATORY OVERTIME FOR POLICE OFFICERS REQUIRED TO WORK AS A RESULT OF HEIGHTENED CITY-WIDE SECURITY CREATED BY NATIONAL EVENTS OF TERRORISM; AND FOR OTHER PURPOSES.

WHEREAS, national events of terrorism has created the need for heightened security measures within the City of Atlanta, Georgia; and

WHEREAS, it is mandatory that City of Atlanta Police Officers work overtime as a part of said heightened security measures; and

WHEREAS, pursuant to Section 6-222(m) of the Police Officers Pension Act, the City is required to appropriate and pay into the pension fund each year an amount which is equal to the salary and wages necessary to pay the normal cost contribution of benefits earned by members and to amortize the unfunded accrued liability of the pension fund; and

WHEREAS, approximately \$5.9 million dollars was set aside in the 2001 budget for said annual contribution.

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA:

Section 1: Section 6-222(m) of the Police Officers Pension Act, adopted by Ga. L. 1933, p. 213, et seq., as amended, is hereby amended so as to defer the incremental 2001 required employer annual contribution of approximately \$5.9 million dollars in order to pay for mandatory overtime for police officers required to work as a result of heightened city-wide security created by national events of terrorism.

Section 2: The 2002 budget, in addition to including the 2002 required employer contribution, shall also include the deferred 2001 contribution.

Section 3: All ordinances, or parts of ordinances, in conflict herewith are hereby repealed.